

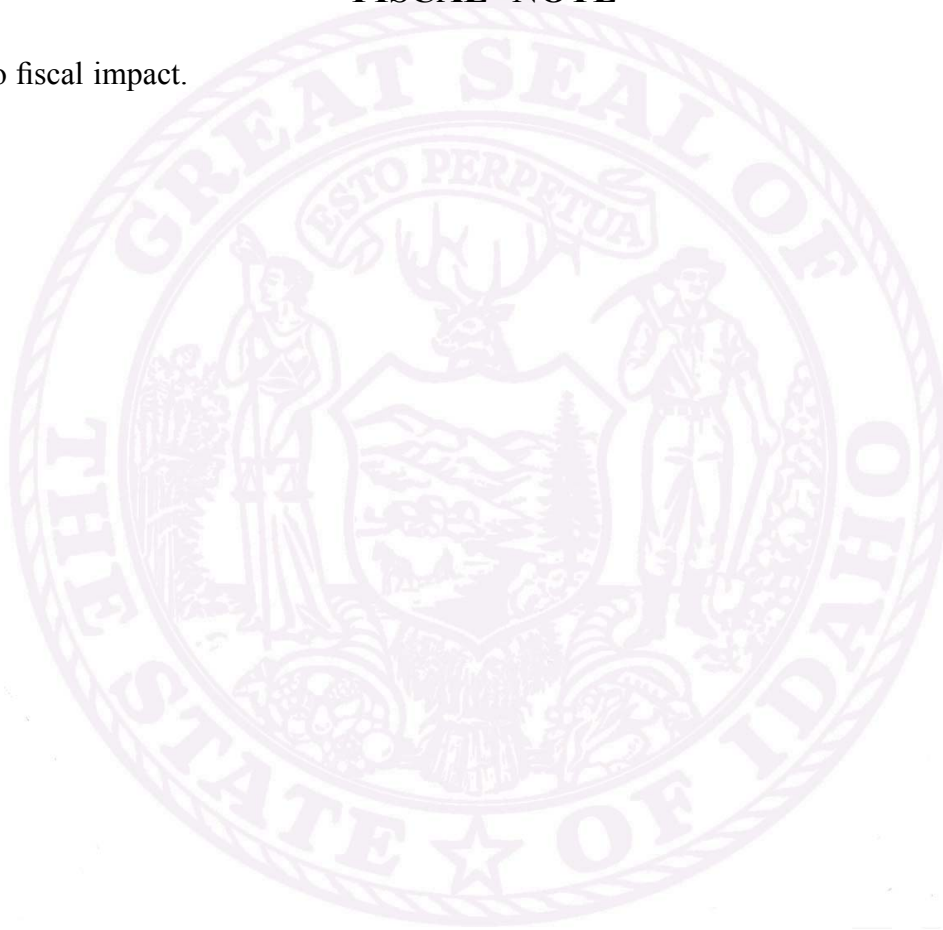
STATEMENT OF PURPOSE

RS20411

This legislation updates the current term of producer in place of agent, solicitor, or broker, creates a level playing field for all lines of insurance by adding disability insurer and producer marketing disability insurance. It clarifies that policyholder or prospective policyholder is the holder of the insurance contract by replacing policyholder or prospective policyholder with contract holder or prospective contract holder. It also clarifies and changes the aggregate value to one hundred dollars (\$100.00) or less shall be on a semi-annual basis.

FISCAL NOTE

There is no fiscal impact.

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